

## CARES ACT

Bayshire Beauty Academy signed and returned to the Department of Education the Certification and Agreement on April 10, 2020 with the assurance that the Institution intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the Cares Act to provide **Emergency Financial Aid Grants to students**.

Bayshire Beauty Academy had received **\$37,760.00** from the Department of Education, regarding a Heerf Emergency Student Grant. The total number of students who will benefit under this Heerf program are 61 students. In accordance with the Cares Act; Coronavirus, Aid, Relief, and Economic, Security, Act; the student agrees to use the Emergency Relief Grant monies for only the following purposes: **Food, Housing, Course Materials, Technology, Health Care or Child Care** which constitutes eligible expenses associated with a students Indirect-Cost of attendance at Bayshire Beauty Academy. This Institution shall demonstrate that each Federal Financial Aid eligible (FAFSA completed) student met the requirements to participate in this disbursement process. Management awarded this grant based on a collective need and prioritized given an equal amount to be distributed to each qualified Title IV Financial Aid student or recipient with the intention for financial relief in mind. As a result, all Financial Aid eligible students were treated fairly and equally in this process. Only students from the Bay City campus are eligible to participate. Students on a Bayshire Beauty Academy Scholarship or full cash paying students that previously completed a FAFSA are also eligible, unless they did not complete the FAFSA prior to this Award P425E200175. High School students were deemed ineligible to participate. Each student agrees to deposit this grant in their personal account within 3 business days. These funds must be used by students as a direct result as related to the disruption of campus operations due to the Covid-19 Pandemic/State of Emergency; as required and related to the Executive State Order (2020-5) Dated March 16, 2020!